

MEMORANDUM OF UNDERSTANDING

WILLIAM JESSUP UNIVERSITY and MATHER SPORTS VILLAGE, INC

This *Memorandum of Understanding* is developed and entered into with the goal of a partnership on the following basis.

1. PARTIES

The first party is WILLIAM JESSUP UNIVERSITY (WJU), a private Christian liberal arts university offering under graduate and graduate education at 333 Sunset Blvd, Rocklin, CA 95765

The second party is MATHER SPORTS VILLAGE, INC. (MSV), a for profit California Corporation that was formed to development and operate a world class multi-use sports, education and entertainment complex at Mather Business Park, Mather, California.

2. OBJECTIVES

This *Memorandum* is established to pursue the following initial, guiding objectives:

- a) To establish a relationship/partnership between WJU and MSV;
- b) To explore the education and athletic opportunities that may be developed between the parties;
- c) To develop a four-year college program either as part of the real estate site at Mather or located in the Highway 50 Corridor near Rancho Cordova.

3. RESPONSIBILITIES

Under this *Memorandum*, WILLIAM JESSUP UNIVERSITY will:

- a) Explore educational formats that might be applicable to the range of post-secondary students within range of the Rancho Cordova region.
- b) Meet with relevant town, county, and regional officials to determine the optimal business plan for moving WJU operations into the Rancho Cordova region.

Under this *Memorandum*, MATHER SPORTS VILLAGE, INC will:

- a) Arrange relevant networking opportunities throughout the Rancho Cordova region such that options for locations can be explored.
- b) Arrange conversations related to both educational and sports relevant to WJU.

4. DURATION

This Memorandum of Understanding will remain effective from June 4, 2015 until June 3, 2016, unless revoked earlier by either party or by mutual agreement. It may be reviewed, modified, and renewed at that time, as the parties feel appropriate.

5. OVERSIGHT

Responsibility for this *Memorandum* shall rest solely in the signatories to it.

SIGNATURES

WILLIAM JESSUP UNIVERSITY



Dr. John Jackson, President

Date: September 1, 2015

MATHER SPORTS VILLAGE, INC



Mr. J. Whitney Bibbins, CEO

Date: September 1, 2015